

# ASBPA Update



## Deadline for License Renewal is December 31, 2013

All Arkansas CPAs have until December 31st to renew their license without late fees being applied. Monthly Late fees will be automatically applied beginning January 1, 2014 (\$25 per month for active licenses, \$10 for inactive licenses). Any license that is not renewed by March 31 will lapse and letters will be sent out asking the CPA to renew or surrender the CPA certificate.

Paper renewal forms are only available for those with a legitimate hardship and must be requested in writing. If you have a hardship that prevents you from renewing online please send a letter to the Board's executive director that documents the reason for the request for a paper renewal form. Our address is 101 East Capitol, Suite 450, Little Rock, AR 72201.

### Online License Renewal Site Now Open

The online renewal site for 2014 licenses is now available via the site below:

<http://www.arkansas.gov/asbpa/RenewalInstructions.html>

## New CPE Rules Proposed

The Board has approved the following rule changes related to Continuing Professional Education.

1. Clarifies that interactive webinars/video conference CPE courses are considered group CPE and provides a definition of interactive webinars (Rule 13.1b).
2. Requires one of the four ethics hours required over a three year period to cover Board Rules and Laws (Rule 13.2).
3. Clarifies that CPE courses accepted in other states that have a sponsor review program will be accepted by the Board.
4. Clarifies that CPE courses earned by an Arkansas reciprocal licensee (residing outside of Arkansas) in the state of residence will be accepted by the Board.

A public hearing regarding the proposed rule changes will be held on April 25, 2014. Licensees or other interested parties can provide feedback at this hearing or can e-mail the comments to the Board's executive director ([james.corley@arkansas.gov](mailto:james.corley@arkansas.gov)) through April 18, 2014.

### 2012 LICENSE RENEWAL CPE AUDIT

Total Audits	363	
Acceptable	120	33.1%
Acceptable with changes	149	41.0%
Failed	41	11.3%
Failed - passed upon appeal	49	13.5%
Sent to Compliance	4	1.1%
Total Audits Completed	363	100.0%

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# Governor Beebe Appoints Robert Redfern to Serve on State Board of Accountancy

## 2013 Quality Review Results

Deceased	2
Duplicate QR	4
Exempt due to Peer Review	90
No Reports issued	1,945
Pending	13
Licenses submitting reports	108
No Response sent to Compliance	58
Other	9
<b>Total Licensees Surveyed</b>	<b>2,229</b>

Acceptable	29	14.3%
Acceptable with Changes	75	36.9%
Marginal	39	19.2%
Substandard	60	29.6%
<b>Total Reports Reviewed</b>	<b>203</b>	<b>100.0%</b>

## Board Meeting Schedule

January 10, 2014  
April 25, 2014

Meetings of the Board are open to the public, except under state law some portions may be closed to the public.

Unless otherwise noted, meetings are held at the Board office at 101 E Capitol, Suite 450, Little Rock, AR and begin at 9:00 a.m.

## Board Office Closed

In accordance with the holiday schedule adopted by the State of Arkansas, the Board office will be closed on the following dates:

- December 24-25 - Christmas
- January 1 - New Years Day
- January 20 - MLK Day
- February 17 - Presidents Day

Robert R. Redfern, Certified Public Accountant from Danville, Arkansas, has been appointed by Governor Mike Beebe to serve a five-year term on the Arkansas State Board of Public Accountancy. He will replace outgoing board member Gene Cogbill, of Texarkana whose term recently expired.



Robert Redfern

Redfern is a graduate of University of Central Arkansas where he received a Bachelor of Business Administration degree in 1984. He completed a graduate degree at Colorado Graduate School of Banking in 1990. He received his CPA certificate in 1986.

Redfern began his career in public accounting in 1984 while working as a staff accountant for Arthur Andersen & Company. In 1985, he accepted a position as senior accountant with Deloitte, Haskins & Sells, where he worked for three years. He later worked as Chief Financial Officer of Chambers Bancshares from 1988 to 1990 before opening his own firm in 1990.

Redfern is a member of the American Institute of Certified Public Accountants, Arkansas Society of Certified Public Accountants. He is active in his community and currently serves on the Chamber Bank Board of Directors, and as president of the Danville School Board. He is also a member of Danville Lions Club.

Robert and his wife Lauren reside in Danville and have four children, Jenny, Clay, Spencer and Nicholas.

# Gene Cogbill Completes 5 Year Term



Gene Cogbill

The Arkansas State Board of Public Accountancy thanks Gene Cogbill for his five years of service on the Board. During his tenure Gene served as board president, CPE committee chairman, and compliance committee chairman. He was also instrumental in guiding the Board through our recent rule and law changes. Gene's wisdom, guidance, and pleasant demeanor will be missed by the Board members and staff.

## 2013 Revocations

*The following licenses were revoked in 2013 for failure to renew:*

Barbara E. Biggs	7389	Benton, AR
Donna L. Hightower	3639	Alpharetta, GA
Gail M. Jones	3312	Coppell, TX
Mary T. Rader	4005	Broken Arrow, OK
Patricia Riner-Anderson	3197	Houston, TX
Freddie L. Smith	2564	Maumelle, AR
Marsha Spivey	2880	Rogers, AR
Stephen M. Stewart	4196R	Bentonville, AR
Dale E. Brown	1262	Fayetteville, AR
Dale E. Brown, CPA P.A. (firm license)	512C	Fayetteville, AR
Cynthia L. Dye	6276	Fort Smith, AR
Tyra Richard Eaton	4480R	Ripley, MS
Kevin A. Maliszewski	8848R	Springdale, AR
Daryl C. Soward, CPA (firm license)	4SP	Arlington, TX
Stiles Professional Association (firm license)	121C	Little Rock, AR
Robert L. Stiles	928	Little Rock, AR
Clinton N. Orr	5897	Jonesboro, AR

## 2013 Suspensions

*The following license was suspended (5 years) for violations of Arkansas Accountancy Laws*

Richard E. Long	7335	Jonesboro, AR
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## 2013 Active to Inactive Conversions

*The following licensees changed from active to inactive status during 2013:*

Ronald Pitts	Little Rock, AR
Shawna Adkins	Greenwood Village, CO
Donna Scanlan	Springdale, AR
Allan Egelkraut	Rogers, AR
Robert Lutz	West Fork, AR
Brett Jorda	Winston Salem, NC
Jeremiah Robison	Charlotte, NC

# Arkansas

## CPA Exam Performance Summary: 2013 Q-3

### SECTION PERFORMANCE

	SECTIONS	SCORE	% PASS
<b>FIRST TIME</b>	<b>236</b>	<b>70.8</b>	<b>50.9%</b>
<b>RE-EXAM</b>	<b>131</b>	<b>70.5</b>	<b>38.9%</b>
<b>AUD</b>	<b>85</b>	<b>70.4</b>	<b>37.7%</b>
<b>BEC</b>	<b>85</b>	<b>75.3</b>	<b>60.0%</b>
<b>FAR</b>	<b>100</b>	<b>68.0</b>	<b>47.0%</b>
<b>REG</b>	<b>97</b>	<b>69.7</b>	<b>42.3%</b>

## CPA Exam Performance Summary: 2012

### SECTION PERFORMANCE

	SECTIONS	SCORE	% PASS
<b>FIRST TIME</b>	<b>500</b>	<b>70.3</b>	<b>45.0%</b>
<b>RE-EXAM</b>	<b>589</b>	<b>69.3</b>	<b>36.5%</b>
<b>AUD</b>	<b>295</b>	<b>70.5</b>	<b>35.3%</b>
<b>BEC</b>	<b>261</b>	<b>72.1</b>	<b>46.4%</b>
<b>FAR</b>	<b>248</b>	<b>68.4</b>	<b>40.7%</b>
<b>REG</b>	<b>285</b>	<b>68.0</b>	<b>40.0%</b>





# Successful CPA Exam Candidates

July - August 2013

## After You Pass the CPA Exam...

It is important to understand that you CANNOT use the term Certified Public Accountant or the designation of CPA, immediately after passing the CPA Exam. According to Arkansas law, you cannot use the CPA designation or use the term Certified Public Accountant until you have been licensed by the Arkansas State Board of Public Accountancy. Some believe that once they pass the Exam, they can call themselves a CPA—this is not accurate.

After you pass all four (4) parts of the CPA Exam (AUD, BEC, FAR, REG), you will be mailed a confirmation letter with instructions regarding how to apply for licensure with the state of Arkansas.



First Name	Last Name	City	State	Zip Code
Fumilola	Awopetu	Rogers	AR	72756
William	Baker	Little Rock	AR	72222
Colette	Beasley	Jonesboro	AR	72401
Dana	Broad	Fort Smith	AR	72903
Victoria	Cole	Marianna	AR	72360
Audrey	Davidson	Fayetteville	AR	72704
Paul	Eddy	Russellville	AR	72802
Charlotte	Edwards	Little Rock	AR	72207
Rachel	Edwards	Yellville	AR	72687
James	Ewing	Dover	AR	72837
Kyla	Farler	Benton	AR	72019
Stuart	Howard	Conway	AR	72034
Joshua	Hunt	Conway	AR	72034
Tien	Huynh	Conway	AR	72034
Jonathon	Lindsey	Little Rock	AR	72211
Iris	Martin	Bella Vista	AR	72714
Jeremy	Mitchell	Little Rock	AR	72223
Richard	Mobley	Perryville	AR	72126
Charlotte	Moore	Little Rock	AR	72227
Daniel	Morrison	Little Rock	AR	72211
Murodzhon	Nurmukhamedov	Little Rock	AR	72205
Marcus	Parsons	Fayetteville	AR	72703
Randall	Patrick	Fowler Mound	TX	75028
Sandra	Purifoy	Benton	AR	72015
Erick	Rusch	Conway	AR	72034
Evan	Teer	Greenbrier	AR	72058
Rachel	Tipton	Little Rock	AR	72207
Maranda	Tyron	Hot Springs Village	AR	71909
Lucas	Wright	Tyronza	AR	72368

**Congratulations to our most recent successful CPA Exam candidates!**

# Board Disciplinary Actions

## The following cases were closed at the August 23, 2013 board meeting:

1. **C08-059** A non-Licensee had used accounting in firm name. The Individual made a good faith attempt to resolve matter. After additional review the case was closed with no further Board action.
2. **C12-073** A licensee has pled guilty to felony fraud charges. The licensee signed an affidavit to surrender CPA certificate in lieu of additional Board action.
3. **C12-080** An inactive CPA provided tax services. The licensee signed a compliance statement, paid \$200 penalty and upgraded to an active license.
4. **C13-014** An inactive CPA worked in public accounting. The licensee signed a compliance statement, paid \$200 penalty and upgraded to an active license.
5. **C13-016** A licensee failed to register a firm timely. Firm owner signed a compliance statement and paid \$110 penalty.
6. **C13-066** A licensee failed to renew with the Board for 2013. The licensee signed an affidavit to surrender CPA certificate in lieu of additional Board action.
7. **C13-073** A firm failed to renew with the Board for 2013. A notice of hearing was issued in May 2013. The firm has surrendered its certificate.
8. **C13-007** A licensee had an unregistered firm holding out as an accounting firm. In addition, licensee failed to acknowledge issuance of audit on 2009 Quality Review survey. The licensee signed a consent order, has agreed to license the firm and paid \$1,270.00 penalty.

## The following cases were closed at the September 27, 2013 board meeting:

1. **C13-031** A licensee was practicing accounting through an unlicensed firm. The complaint was resolved via hearing.
2. **C13-035** A non-licensee was holding out as an accountant without using disclaimer language. The individual agreed to take corrective action and the case was closed without further Board action.
3. **C13-037** A lapsed licensee requested retired status. The case was closed without further Board action.
4. **C13-041** A lapsed licensee requested retired status. The case was closed without further Board action.
5. **C13-064** A lapsed licensee requested retired status. The case was closed without further Board action.
6. **C13-068** A lapsed licensee requested retired status. The case was closed without further Board action.
7. **C13-089** A licensee appeared to have violated Quality Review rules. After further investigation it was determined that the licensee had filled out the survey form incorrectly and the case was closed with no further Board action.
8. **C13-090** A complaint was filed with regard to income tax preparation. Board investigation revealed no laws/rules had been broken and the case was closed with no further Board action.
9. **C13-093** A non-licensee was holding out as an accountant without using disclaimer language. Individual has agreed to take corrective action and the case was closed with no further Board action.
10. **C13-103** A licensee appeared to have violated Quality Review rules. After further investigation it was determined that the licensee had filled out the survey form incorrectly and the case was closed with no further Board action.

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11. **C13-104** A complaint was filed with the board regarding withholding of records. Further investigation revealed that the records have been turned over to complainant. The case was closed with no further board action.
12. **C13-008** A licensee had an unregistered firm holding out as an accounting firm in AR. In addition, reviews were issued under unlicensed firm's name. The licensee has signed a consent order, agreed to license the firm and paid prior year fees and penalty of \$1,100.
13. **C13-048** A lapsed Licensee failed to renew for 2013 and did not respond to Board communications. The licensee has signed a consent order, paid inactive licensing fees, and a \$500 penalty.

## **The following cases were closed at the November 15, 2013 board meeting:**

1. **C13-029** An inactive CPA was working in public accounting. Licensee signed a compliance statement, paid a \$200 penalty and upgraded to active status.
2. **C13-088** A complaint was received with regard to holding of records and conduct discreditable to the profession. Further investigation revealed records have been returned to the client. The licensee signed a compliance statement and paid a \$200 penalty.
3. **C13-092** A licensee failed to register an accounting firm timely. The licensee signed a compliance statement, paid a \$220 penalty and registered the firm.
4. **C13-114** A complaint was received involving the allegation of an unregistered firm. After further investigation no violations of accountancy law were found. Case was closed with no further action taken.
5. **C13-115** An Inactive CPA was discovered to be employed by a public accounting firm. After further investigation it was determined the licensee was working in a non-accounting/tax position (marketing of real estate practice). No violations of accountancy law were found.
6. **C13-118** A licensee was involved in Class Action Fairness Act (CAFA) lawsuit involving allegation failure to follow professional standards. The complaint was settled out of court, and no evidence was found that an Arkansas CPA or resident was involved. The case was closed with no further Board action.
7. **C13-120** A non-Licensee was using the term accounting in firm name. The individual has made changes as requested by staff. The case was closed with no further Board action.
8. **C13-122** A non-Licensee was using the term accounting in firm name. The individual has made changes as requested by staff. The case was closed with no further Board action.
9. **C12-063** A licensee received a substandard Quality Review classification and has entered into a consent order with the Board agreeing to cease performing attest and compilation services.
10. **C13-060** A lapsed Licensee failed to renew for 2013 and failed to respond to Board communications. The licensee has signed a consent order, paid license fees, late fees and \$500 penalty, and completed 40.5 hours of CPE.
11. **C13-065** A lapsed licensee failed to renew for 2013 and failed to respond to Board communications. The licensee has signed a consent order, paid inactive renewal fee, late fees, and a \$500 penalty.
12. **C13-085** A former licensee's CPA license became void January 1, 2013 for failure to renew. The individual has signed a consent order, completed a background check and paid prior years and late fees for 2010-2012 and 2014 inactive fees totaling \$580.
13. **C13-096** An out of state CPA firm was found to have issued an audit report while not licensed in Arkansas. The firm has signed a consent order, registered with the Board and has paid prior year registration fee and a \$500 civil penalty.
14. **C13-099** A former CPA with a void license applied for re-licensure as an inactive CPA. The applicant has signed a consent order, completed background check and paid 1997-2001 and 2014 inactive fees totaling \$255.

## New Firms

364P	Bushoven & Co	Midland Park, NJ	865C	Arkansas Accounting Services, Inc.	Lonoke, AR
851C	Paul T. Voss Jr., CPA PA	Magnolia, AR	185LC	Heard, McElroy & Vestal, LLC	Monroe, LA
852C	Regina A Lambert, CPA PA	El Dorado, AR	186LC	Needles & Associates, LLC	Broomfield, CO
853C	Richard K. Barrett, CPA, PA	Rogers, AR	7SP	James E. Powers, CPA	Memphis, TN
854C	Richardson and Nichols CPA Inc.	Cabot, AR	86LP	Deemer Dana & Froehle LLP	Savannah, GA
855C	T. Alan Gober, CPA, PA	El Dorado, AR	187LC	Lisa Stephens Certified	Conway, AR
178LC	Katherine G. Jackson CPA PLLC	Bentonville, AR		Public Accountant, PLC	Lonoke, AR
179LC	Rebecca Boss, CPA, PLLC	Fayetteville, AR	188LC	Trickey & McGee CPA, PLLC	Nashville, TN
858C	Adams, Brown, Beran & Ball, Chtd.	Great Bend, KS	866C	Crosslin & Associates PC	Ft. Smith, AR
859C	Gammill & Jacobs, CPAs, P.A.	Hazen, AR	867C	Nopnila Rengstorf CPA PA	
860C	Hillin & Clark, PC	Cape Girardeau, MO	191LC	*Wayne G. Story, CPA DBA:	Fayetteville, AR
861C	Meador & McCasland, CPAs, P.A.	Green Forest, AR		S and S Resources, LLC	Little Rock, AR
862C	Patterson Hardee & Ballentine PC	Franklin, TN	189LC	Gaither & Hollenberg, PLLC	Conway, AR
863C	Robert L. Burns CPA LTD Inc.	Little Rock, AR	190LC	Lamey Erion, PLLC	
181LC	Fred T. Neely & Company, PLLC	Ruleville, MS		Earnest Kennedy, CPA, Inc.	
182LC	Joshua D. Jacobs, CPA, PLLC	Hazen, AR		Jordan Woolbright & Associates, P.A.	Benton, AR
183LC	LR & Co. Management Consultants			Feighert Financial, LLC	
	LLC DBA: LR Tax & Accounting	Rogers, AR		Robinson, Gardner, Langston & Bryan	
184LC	Robinson CPA PLLC	Fayetteville, AR		PMB Helin Donovan LLP	
85LP	CF & Co., L.L.P.	New York, NY		David B. Julian, CPA	
864C	Kaufman, Rossin & Co., P.A.	Miami, FL			

## Retired CPAs

*The following licensees have applied and been approved by the board for retired status in 2013. There is no age minimum for retired status, but licensees must sign an affidavit indicating that they are no longer working in any position/capacity.*

Edward L. Allred	Springdale, AR	Robert A. McCurdy	Rogers, AR	Lee A. Johnson, Jr.	Little Rock, AR
Burley J. Freeman, Jr.	Hot Springs, AR	Larry Paul Morton	Brentwood, TN	Virginia J. Kinkhead	Sun City, AZ
John Clifton Gibson	Morrilton, AR	James G. Osborn	Jonesboro, AR	Tommy J. Milligan	Batesville, AR
Bobby L. Glover	Carlisle, AR	Alan Wayne Pierce	Emery, SD	Nancy J. Napolitano	Austin, TX
Bette Jeanine Gould	Mountain Home, AR	Lauren P. Rupert	Maumelle, AR	Julia Ann Bailey	Tulsa, OK
Billy R. Humphrey	Conway, AR	James L. Sanderlin	Monroe, LA	Alton Fowler	Sherwood, AR
Charles Harrell Lewis	Cabot, AR	Cecil A. Smith	Little Rock, AR	Garland Lee Hall	Bentonville, AR
Herman E. Luper	Mulberry, AR	Thomas Henry Woods	Little Rock, AR	Carla J. Lewis	Jacksonville, AR

# State Board of Accountancy Board Members



**DR. MIKE MOORE, CPA  
PRESIDENT**  
Conway  
Term: 2009 – 2014



**KAREN GARRETT, CPA  
SECRETARY**  
Conway  
Term: 2010 – 2015



**WADE TURNER, CPA  
TREASURER**  
Searcy  
Term: 2011 – 2016



**JEREMY WATSON, CPA, CVA**  
Jonesboro  
Term: 2012 – 2017



**LLOYD FRANKLIN, CFE**  
Pine Bluff  
Consumer Advocate  
Term: 2012 – 2017



**BILL MILLAGER, MBA**  
Rogers  
Consumer Advocate  
Term: 2008 – 2013



**ROBERT REDFERN, CPA**  
Danville  
Term: 2013 – 2018

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Arkansas State Board of Public Accountancy  
 101 East Capitol, Suite 450  
 Little Rock, AR 72201

## Moving? Please Notify the Board Office of Your New Address

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office . Please include a street address to facilitate any express mail deliveries. Click [here](#) to change your address, or complete the form below:



Name: \_\_\_\_\_

Employer: \_\_\_\_\_ License#: \_\_\_\_\_

Old Address: \_\_\_\_\_ New Address: \_\_\_\_\_

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\_\_\_\_\_

\_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please Mail to: Arkansas State Board of Public Accountancy  
 101 East Capitol, Suite 450, Little Rock, AR 72201