

ASBPA Update



NEXT VERSION OF CPA EXAM BEGINNING IN APRIL 2017

After concluding an extensive research project that lasted over two years, the AICPA recently announced final details on the next version of the Uniform CPA exam that will be launched on April 1, 2017.

Changes to the exam include:

- Increased assessment of higher- order cognitive skills that include, but are not limited to, critical thinking, problem solving, and analytical ability.
- Additional task-based simulations (TBSs) will be included on the exam, which are an effective way to assess higher order skills.
- New exam blueprints containing approximately 600 representative tasks across all four Exam sections will replace the current Content Specification Outline (CSO) and Skill Specification Outline (SSO). These blueprints are more robust than the CSO and SSO, identifying content knowledge linked directly to representative tasks performed by newly licensed CPAs.
- Total CPA Exam testing time will increase from 14 to 16 hours – four hours for all four sections.

The new Exam will retain the four existing sections – Auditing and Attestation (AUD), Business Environment and Concepts (BEC), Financial Accounting and Reporting (FAR), and Regulation (REG).

For more information see frequently asked questions at the following AICPA link:

<http://www.aicpa.org/BecomeACPA/CPAExam/nextexam/Pages/next-cpa-exam-faqs-2016.aspx>

READ MORE ABOUT THE CPA EXAM
CLICK HERE



IN THIS ISSUE

Board Adopts Resolution Opposing Promotion of CGMA Title.....	2
New CPE Lookup Tool.....	2
New Firms.....	2
CPA Exam Performance.....	3
CPA Exam Successful Candidates Q1.....	3
Swearing In Ceremony June 4th.....	3
Board Disciplinary Cases.....	4
Lapsed Licenses.....	5
Quality Review Surveys Coming Soon.....	5
Inactive Status.....	5
Retired Status.....	5
State Board of Accountancy Members.....	6
State Board of Accountancy Staff.....	6



BOARD ADOPTS RESOLUTION OPPOSING PROMOTION OF THE CGMA TITLE FOR NON CPAS

In October 2015, the American Institute of Certified Public Accountants (AICPA) Council voted to open up its CGMA (Chartered Global Management Accountant) designation to non-CPA professionals. Because the use of the title "chartered accountant" by non licensees violates Arkansas Accountancy law, the Board adopted a resolution at its April Board Meeting opposing the promotion of the CGMA title for non CPAs. The applicable Arkansas statute is listed below.

ACA 17-12-106(e)(1)

No person or firm shall assume or use the title or designation "certified accountant", "chartered accountant", "enrolled accountant", "licensed accountant", "registered accountant", "accredited accountant", "accounting practitioner", or any other title or designation likely to be confused with "certified public accountant" or "public accountant", or any of the abbreviations, "CA", "LA", "RA", "AA", "AP", or similar abbreviations likely to be confused with "CPA" or "PA".

2016 BOARD MEETING SCHEDULE

- June 3
- August 12
- September 30
- November 18

Meetings of the Board are open to the public, except under state law some portions may be held in executive session.



ASBPA OFFICE CLOSED

In accordance with the schedule adopted by the State of Arkansas, the Board office will be closed on the following dates:

- May 30th - Memorial Day
- July 4th - Independence Day
- September 5th - Labor Day

NEW CPE LOOKUP TOOL

Do you need to see when you last reported ethics CPE? Or to find out if you can use the 120 hour rule for renewing your license next year? Now you can find that information on our website. Click on the "CPE" link at our home page and then click on the "View last 3 years of CPE" link. The direct link is: https://www.ark.org/asbpa_olr/app/loginhrs.html.

You will need to enter your license/certificate number and your date of birth to generate the report. It will list all of the CPE courses you reported for the past three years.

NEW FIRMS

The following firms were approved for licensure in the first quarter of 2016:

- BerganKDV, Ltd.
- Brent Smith, CPA Inc.
- Brian E Roberts, CPA, P.C.
- Christopher C Pinson, CPA, PLLC
- DCA Firm, PLLC
- De La Hoz, Perez & Barbeito, CPA
- Deborah K. Wright, CPA, PLLC
- Duvvuru CPA, PLLC
- G2cfo LLC
- Hagen Palen & Co, CPA'S PA
- J Flood Inc
- James C Haney CPA PLLC Little
- Jason M. Thomas P.A. Little
- John C. DiPiero, PC
- John J. Pettit, CPA, LLC
- Karen C. Moore, CPA PLLC
- Kerr CPA Firm PLLC
- Kevin M. Martin C.P.A., PLLC
- Lee Reams CPA, Inc
- Martha A. Grant PA
- Myers and Stauffer LC
- Patricia Wesson Becker, CPA LLC
- Richard S McIlroy CPA PA
- Rocky Goodman CPA, PA
- Seay Professional Services
- Shilson, Goldberg, Cheung & Associates
- Sun Taxation & Accounting Resources, PLLC
- The Killingsworth Firm CPA PLLC

- St. Cloud, MN
- Springdale, AR
- Poteau, OK
- Springdale, AR
- Bentonville, AR
- Coral Gables, AR
- Benton, AR
- Little Rock, AR
- Little Rock, AR
- Fort Myers, FL
- Searcy, AR
- Rock, AR
- Rock, AR
- Hemlock, MI
- Indianapolis, IN
- Pangburn, AR
- Beebe, AR
- Lewisville, AR
- Jonesboro, AR
- Mountain Home, AR
- Kansas City, MO
- Little Rock, AR
- Little Rock, AR
- Little Rock, AR
- Centerton, AR
- Houston, TX
- Maumelle, AR
- Berryville, AR

A MEMBER OF
NASBA

CPA EXAM PERFORMANCE

Arkansas

CPA Exam Performance Summary: 2016 Q-1

	SECTIONS	SCORE	% PASS
FIRST TIME	115	70.8	49.6%
RE-EXAM	116	69.0	35.3%
AUD	52	67.7	26.9%
BEC	63	72.6	47.6%
FAR	63	68.3	41.3%
REG	53	70.8	52.8%

CPA Exam Performance Summary: 2015 Total

	SECTIONS	SCORE	% PASS
FIRST TIME	597	72.2	51.8%
RE-EXAM	555	69.0	40.5%
AUD	291	71.4	47.4%
BEC	300	70.9	46.3%
FAR	292	69.5	43.5%
REG	269	71.0	48.3%

CPA Exam Performance Summary: 2014 Total

	SECTIONS	SCORE	% PASS
FIRST TIME	643	69.4	46.8%
RE-EXAM	516	69.4	38.8%
AUD	294	69.8	49.8%
BEC	278	70.2	45.7%
FAR	281	68.5	43.8%
REG	306	69.2	43.8%

CPA EXAM

SUCCESSFUL CANDIDATES Q1

Drew Ahlgrim	Houston, TX
Clay Alumbaugh	Little Rock, AR
Kimberly Bartlett	Bentonville, AR
Jordan Bauer	Little Rock, AR
Brittany Biggers	Batesville, AR
Whitney Bollen	Little Rock, AR
Jessica Bronsink	Hot Springs Village, AR
Mary Crossett	Pine Bluff, AR
Lindann Day	Little Rock, AR
Karina Dorn	Columbus, MS
Susan Gonzalez	Rogers, AR
Meagan Halligan	Fayetteville, AR
Erin Hearnberger	Little Rock, AR
Crystal Hedrick	Fayetteville, AR
Alexa Howard	Springdale, AR
Sarah Kosednar	Tulsa, OK
Dawn Kulas	Fort Smith, AR
Brian Laird	Jonesboro, AR
Mary Faith Phillips	Texarkana, TX
Jaclyn Pinkney	Conway, AR
Kristin Schmeckenbecher	Benton, AR
Michelle Tobin	Little Rock, AR
Courtney Wald	Fort Smith, AR
Melissa Ward	Conway, AR

Swearing in Ceremony June 4th

On Saturday, June 4th we will hold our annual swearing in ceremony for new CPAs at the Capitol Rotunda. The ceremony will begin at 10:00 am.

Invitations will go out soon to those individuals who have passed the CPA exam and became licensed since our 2015 ceremony. Please let us know how many guests you plan to bring so that we can have enough seating for everyone.

BOARD DISCIPLINARY CASES

The following cases were closed at the January 8, 2016 Board meeting:

1. C15-024 - An unlicensed firm was discovered registered with the Secretary of State. Further investigation revealed that the firm had not held out to the public and the owner agreed to license the firm. The case was closed with no further action taken.
2. C15-031 - A voided firm was found registered with the Secretary of State. Firm owner has agreed to dissolve the firm. The case was closed with no further action taken.
3. C15-103 - A firm responded that no reports were issued on its QR survey. Upon follow up, the firm acknowledged that attest work was performed, just not in Arkansas. Based on the appearance that the form was filled out incorrectly and the submission of an acceptable peer review report, the case was closed with no further action taken.
4. C15-106 - An external complaint was received alleging conduct unbecoming. After review of documentation provided, it was discovered that the complaint was filed against a non-licensee. The case was closed with no action taken.
5. C15-086 - An applicant requested reinstatement to retired status. The applicant failed to timely renew for 2014. In April 2014 the applicant submitted a reinstatement request with a medical hardship request. The applicant failed to respond to additional follow up correspondence from the Board. On January 9, 2015 a hearing was held and the applicant's license was revoked for failure to renew the license. The applicant has signed a consent order and provided the medical hardship documentation originally requested by the Board. The applicant was reinstated and the case was closed.
6. C15-092 - A licensee received a fail rating on a governmental audit for 2015 Quality Review. In lieu of completion of an additional 16 hours of A&A CPE, the licensee has agreed to a limitation consent order and will no longer provide attest or compilation services. Licensee has signed the limitation consent order and the case was closed with no further action taken.
7. C15-095 - An applicant failed to disclose a criminal conviction on his application for CPA Exam and application for a license as a Certified Public Accountant. The conviction was discovered when a background check was performed. The licensee has signed a consent order and paid \$250 penalty.
8. C15-096 - A licensed firm entered into a compliance statement with Board in January 2015 agreeing to have an acceptable System Peer Review completed by October 29, 2015. Respondent firm failed to ensure completion of a System Peer Review. The firm has agreed to sign a consent order and paid a \$500 penalty. In addition, the firm agreed to be under pre-issuance for work performed for Arkansas clients until providing the Board with a System Peer Review with an acceptable rating.
9. C15-102 - An applicant requested re-licensure of a surrendered license. The applicant had previously surrendered the license while in good standing. The case was closed contingent on receipt of \$110 for 2016 license to practice fee and an acceptable FBI back ground check.
10. CE15-004 - A licensee was deficient 1 hour of Ethics CPE. The licensee signed a compliance statement and paid a \$125 penalty.
11. CE15-022 - A licensee was deficient 2 hours of Ethics CPE. The licensee signed a compliance statement and paid a \$250 penalty.
12. CE15-026 - A licensee was deficient 4 hours of Ethics CPE. The licensee signed a compliance statement paid a \$500 penalty.
13. CE15-050 - A licensee was deficient 2 hours of Ethics CPE. The licensee signed a compliance statement and paid a \$250 penalty.
14. CE15-052 - A licensee was deficient 1 hour of Ethics CPE. The licensee signed a compliance statement and paid a \$125 penalty.
15. CE15-088 - A licensee was deficient 2 hours of ethics CPE. The licensee signed a compliance statement and paid a \$250 penalty.
16. CE15-138 - A licensee's CPE content was deficient by 4 hours. The licensee signed a compliance statement and paid a \$120 penalty.
17. C15-174 - A licensee was deficient 2 hours of Ethics CPE. The licensee signed a compliance statement and paid a \$250 penalty.
18. C15-179 - A licensee was deficient 1 hour of Ethics CPE and deficient 1.5 hours of total CPE. The licensee signed a compliance statement and paid a \$225 penalty.

LAPSED LICENSES

Individuals or firms that did not renew their CPA / PA license for 2016 are now lapsed and should not be practicing public accounting or holding out as an Arkansas CPA or PA. See below for a list of firms and individuals whose license has lapsed as of April 1, 2016:

FIRMS

LANIGAN & ASSOCIATES PC

THOMASVILLE, GA

INDIVIDUALS

DENNIS BAAS	LITTLE ROCK, AR	STEPHEN KERR NORTH	LITTLE ROCK, AR
SARA BARNETT	HOT SPRINGS, AR	RANDY KERSTEN	LITTLE ROCK, AR
CRISTINE BEETHE	LITTLE ROCK, AR	ANDREW KUKURA	NEWPORT, AR
STEPHEN BENNETT	SHERWOOD, AR	JAMES LEITO	FORT WORTH, TX
ROBERT BOAZ	BERRYVILLE, AR	LEO LIU HAWTHORN	WOODS, IL
DORIS BONIECKI	LITTLE ROCK, AR	KAREN MARRIOTT	LITTLE ROCK, AR
DARLENE BOWMAN	MOUNTAIN HOME, AR	GUY MCDILL	HOT SPRINGS, AR
JAMES BOYD	CARROLLTON, TX	MARTHA MCDONIEL	BATESVILLE, AR
TAMELA BRACEWELL	SANTA ROSA BEACH, FL	RONALD MCMASTER	FAYETTEVILLE, AR
ERIC BREMER	AUBURN, AL	SARAH MOFFETT	GULF BREEZE, FL
JOHN BRENNAN	ELKINS, AR	KERRY MORTON	VAN BUREN, AR
SCOTT BROWN	INDIANAPOLIS, IN	RICHARD NORMAN	CONWAY, AR
JIMMY BURNS	SPRINGDALE, AR	BRUCE PENNINGTON	NASHVILLE, TN
TRACYE BUSH	VAN BUREN, AR	ROY PETERSON	LITTLE ROCK, AR
J. COLLINS	PROSPECT, KY	JAMEA PRESTON	SPRINGDALE, AR
ROBERT COLVARD	MURFREESBORO, TN	DREW RITCHEY	CAMDEN, AR
LELA DAVIDSON	ROGERS, AR	GERALD ROBERTSON	MIDDLETON, WI
JENNY DEMUTH	WEST MEMPHIS, AR	CLYDE RODGERS	LONGWOOD, FL
THOMAS DUNCAN	WINTER GARDEN, FL	PATRICIA RUNKLES	FAYETTEVILLE, AR
MURALIDHARAN ELAMBILAN	LITTLE ROCK, AR	LISA SARMIENTO	BENTONVILLE, AR
ROBERT EUBANKS	ANSON, TX	ROY SCHEIDER	HELENA, AR
BILLY FELLERS	JOPLIN, MO	BRUCE SMALLWOOD	SATELLITE BEACH, FL
R. FORD	HOT SPRINGS VILLAGE, AR	CLIFFORD SMITH	NORTH LITTLE ROCK, AR
JAY GADBERRY	LITTLE ROCK, AR	THEODORE SMOYER	NORTH LITTLE ROCK, AR
SHAWN GRIGSON	MEMPHIS, TN	LEE SWARTHOUT	TULSA, OK
JULIENNE GUTIERREZ	VALLEY STEAM, NY	HAROLD THOMPSON	CONWAY, AR
ERIC HARRIS	SPRINGDALE, AR	SAMUEL WHITE	LITTLE ROCK, AR
CATHY HAYWOOD	PIGGOTT, AR	ABBEY WILBURN	FAYETTEVILLE, AR
PAMELA JOHNSON	WALNUT RIDGE, AR	ROBERT WILLEY	TULSA, OK
LARRY JOHNSTON	FORT SMITH, AR	AMANDA WYATT	DALLAS, TX
KEVIN JUMPER	WYNNNE, AR	WESSEL ZWIEGERS	LITTLE ROCK, AR

QUALITY REVIEW SURVEYS COMING SOON

In June the Board staff will be sending out survey forms for the 2016 Quality Review program. Every individual and firm licensee (except retired CPAs) are surveyed once every three years.

Licensees who have not issued any reports since their last QR survey can respond quickly and easily – simply go to our website and enter “no reports” (there will be a link on the home page).

Those who have issued reports will need to print the appropriate forms from our website and mail the forms in along with the actual reports to be reviewed. These forms can also be found on our website, www.arkansas.gov/asbpa.

Please take the time to respond to the survey, fines may be assessed to those who miss the deadline. If you have changed addresses recently, please update your information via the following link: https://www.ark.org/asbpa_olr/app/loginaddr.html.

INACTIVE STATUS

The following licensees were approved for inactive status in the first quarter of 2016.

Joyce Anderson	Baton Rouge, LA
Phillip Collins	Conway, AR
Todd Corley	Malvern, AR
Vicki DeVore	Fort Smith, AR
Connie Lynn Edwards	Bismark, AR
R. Dennis Ford	Hot Springs Village, AR
Johnnie Galier	Doddridge, AR
Margaret Hoskins	Bismark, AR
Linda Huck	Alexander, AR
Phyllis Kemp	Little Rock, AR
Stephen Kerr North	Little Rock, AR
Jamea Preston	Springdale, AR
Gary Prince	Jacksonville, AR
Wesley Stevenson	Little Rock, AR
Thomas True	Holcomb, MO
Harry L. Ware, Jr.	Springdale, AR
Samuel White	Little Rock, AR
Breana Zabrowski	Porter, TX

RETIRED STATUS

The following licensees were approved for retired status in the first quarter of 2015. There is no age minimum for retired status, but to qualify licensees must sign an affidavit indicating that they are no longer working in any position / capacity.

Elizabeth Brantley	Farmington, AR
James Campbell	Baton Rouge, LA
Shirley Carman	Piggott, AR
Gaila Doherty	Little Rock, AR
Clarence Hamilton	North Little Rock, AR
Lois Hicks	Kenner, LA
Sharon Hogue	Hot Springs Village, AR
Janice Jones	Norman, OK
Sharon Kibler	Fort Smith, AR
Hugh Owen	Malvern, AR
Nancy Roberts	Fort Smith, AR
Phillip Thornton	Oberlin, OH
Danny Roy Vance	Cabot, AR
William Wheeler	Fremont, IA

State Board of Accountancy Board Members



WADE TURNER, CPA
PRESIDENT
 Searcy
 Term: 2011 – 2016



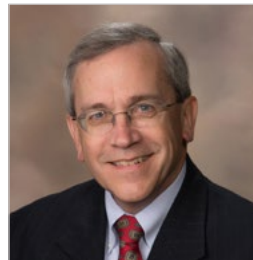
JEREMY WATSON, CPA, CVA
SECRETARY
 Jonesboro
 Term: 2012 – 2017



ROBERT REDFERN, CPA
TREASURER
 Danville
 Term: 2013 – 2018



SHERRY CHESSER, CPA
 North Little Rock
 Term: 2015 – 2020



MIKE WATTS, JD, CPA
 Little Rock
 Term: 2014 – 2019



LLOYD FRANKLIN, CFE
 Pine Bluff
 Consumer Advocate
 Term: 2013 – 2017



JIM GATELY, EdM
 Rogers
 Consumer Advocate
 Term: 2014 – 2018

State Board of Accountancy Staff



JIMMY CORLEY, CPA
EXECUTIVE DIRECTOR
 (501) 682-5533
James.Corley@arkansas.gov



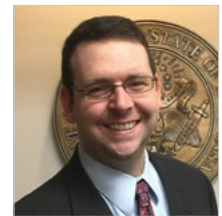
DALE EDGE, CPA
INVESTIGATOR
 (501) 682-5525
Dale.Edge@arkansas.gov



TIM MONTGOMERY, CPA
BOARD INVESTIGATOR
 (501) 683-1984
Tim.Montgomery@arkansas.gov



TRISTA SAYLORS
FISCAL OFFICER /
CPE COORDINATOR
 (501) 682-5534
Tristakaye.Saylor@arkansas.gov



MARK OHRENBERGER
LEGAL COUNSEL
 (501) 682-2516
Mark.Ohrenburger@arkansas.gov



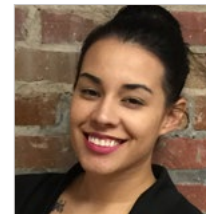
JESSICA OLSEN
EXAM SPECIALIST
 (501) 682-2574
Jessica.Olsen@arkansas.gov



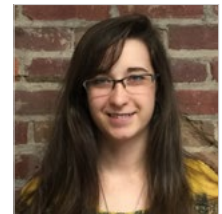
APRIL MURPHY
LICENSING SPECIALIST
 (501) 682-2690
April.M.Murphy@arkansas.gov



ALAN FORTNEY
INFORMATION
TECHNOLOGY MANAGER
 (501) 682-2512
Alan.Fortney@arkansas.gov



TAMERA REYNA
CREDENTIALING ASSISTANT
 (501) 682-1520
Tamera.Reyna@arkansas.gov



HANNAH WINDLEY
CREDENTIALING ASSISTANT
 (501) 682-1520
Hanna.Windley@arkansas.gov



Arkansas State Board of Public Accountancy
101 East Capitol, Suite 450
Little Rock, AR 72201

Moving? Please Notify the Board Office of Your New Address

The rules and regulations require all licensees to notify the ASBPA of all such changes by sending a change of address form to the office. Please include a street address to facilitate any express mail deliveries. Click [here](#) to change your address, or complete the form below:



Name: _____

Employer: _____ License#: _____

Old Address: _____ New Address: _____

Phone: _____ Email: _____

Signature: _____ Date: _____

Please Mail to: Arkansas State Board of Public Accountancy
101 East Capitol, Suite 450, Little Rock, AR 72201