17 CAR § 235-102. Applicability.

(a) The Rules of Conduct are intended to have application to all kinds of professional services performed in the practice of public accountancy, including tax and management advisory services, and to apply as well to all licensees, whether or not engaged in the practice of public accountancy except where the wording of this part clearly indicates that the applicability is more limited.

(b)(1) A licensee who is engaged in the practice of public accountancy outside the United States will not be subject to discipline by the Arkansas State Board of Public Accountancy for departing, with respect to such foreign practice, from any of the rules, so long as his or her conduct is in accordance with the standards of professional conduct applicable to the practice of public accountancy in the country in which he or she is practicing.

(2) However, even in such a case, if a licensee's name is associated with financial statements in such manner as to imply that he or she is acting as an independent public accountant and under circumstances that would entitle the reader to assume that United States practices are followed, he or she will be expected to comply with 17 CAR §§ 235-301 – 235-303.

(c) In the interpretation and enforcement of this part, the Arkansas State Board of Public Accountancy will give consideration, but not necessarily dispositive weight, to relevant interpretations, rulings, and opinions issued by the boards of other jurisdictions and by appropriately authorized committees on ethics of professional organizations.