

17 CAR § 235-103. Definitions.

As used in this part:

(1) "Associated with" means:

(A) Any written or nonwritten contractual relationship between the licensee and a nonlicensed office or business whereby compensation is paid to or received from the nonlicensed office or business by the licensee firm in connection with the performance of professional services; or

(B) A situation where the licensee or a relative (spouse, child, parent, or sibling) of the licensee owns an interest in the nonlicensed office or business;

(2) "CPA" means certified public accountant;

(3) "CPA license" and "license" mean:

(A) A certificate issued under Arkansas Code § 17-12-301 or -308; and

(B) A registration issued under Arkansas Code § 17-12-401 et seq.; and

(4) "Licensee" means the holder of a CPA license.