

17 CAR § 235-508. Notification to client of acceptance of commissions or referral fees.

(a) A licensee that is paid or expects to be paid a commission, or who accepts a referral fee, shall disclose the existence of such commission or referral fee to the client at the time the referral is made.

(b) A licensee who pays a referral fee to obtain a client shall disclose to the client the existence of such payment of the fee prior to accepting the client.

(c) No form is provided for such notices, but they must be in writing and delivered to the client.