

17 CAR § 236-503. Individuals ineligible for practice privileges.

(a) Unless prior approval is obtained from the Arkansas State Board of Public Accountancy, the practice privileges described in 17 CAR § 236-501 shall not be applicable if:

(1) The individual has been convicted of a felony pursuant to Arkansas Code § 17-3-102 or corresponding laws of any jurisdiction;

(2) The individual has been convicted of any crime under the laws of any jurisdiction if an element of the crime involves dishonesty or fraud, such as:

(A) Forgery;

(B) Embezzlement;

(C) Obtaining money under false pretenses;

(D) Theft;

(E) Extortion;

(F) Conspiracy to defraud; or

(G) Similar offenses;

(3)(A) The individual's license to practice public accounting has been suspended, revoked, or otherwise disciplined by a licensing authority in this or another state, territory, or country for any cause other than failure to pay appropriate fees.

(B) "Disciplined" shall include the voluntary surrender of a license to resolve a pending disciplinary investigation or proceeding in Arkansas or other jurisdiction;

(4) The individual's right to practice public accounting before any state or federal agency or before the PCAOB has been suspended or revoked;

(5) The individual has applied for licensure as a certified public accountant in Arkansas or other jurisdiction and that application has been denied; and

(6) The individual's authority to exercise practice privileges has been revoked in Arkansas or any another jurisdiction.

(b) The board will determine upon request whether the criminal or disciplinary history or other regulatory action provides grounds for denial of practice privileges under substantial equivalency.

(c)(1) Individuals precluded from exercising practice privileges under this section may apply for licensure in Arkansas if otherwise qualified.

(2) The board will determine when an application is submitted whether the criminal or disciplinary history or other regulatory action provides grounds for denial of licensure.