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ARKANSAS CONTRACTORS LICENSING BOARD

THIS FORM IS ONLY FOR RESIDENTIAL BUILDER, UNLIMITED RESIDENTIAL REMODELER, AND UNLIMITED HOME IMPROVEMENT CONTRACTORS

IMPORTANT READ CAREFULLY: It is mandatory that the financial statement be submitted accurately and in accordance with the provisions of Ark. Code Ann. 17-25-506. The Committee will also accept a CPA prepared balance sheet or Schedule "L" from tax return in lieu of this statement.

Name of Company or Sole Proprietorship _____ **Date of Balance Sheet** _____

Note: Any willful misrepresentation could result in a violation and loss of license.

Assets	Amount
Cash	\$ _____
a. In Banks	\$ _____
b. Elsewhere (explain)	\$ _____
Accounts Receivable	\$ _____
Work in progress (unbilled)	\$ _____
Equipment (Book value not appraised value No Tools)	\$ _____
Furniture & Fixtures	\$ _____
Real Estate (rental houses) (not personal residence)	\$ _____
Autos used in business (Book value not appraised value)	\$ _____
Total Assets	\$ _____
Liabilities	Amount
Accounts payable	\$ _____
Accrued Taxes Due	\$ _____
Real Estate Mortgages	\$ _____
Judgments / Liens	\$ _____
Other (explain)	\$ _____
Total Liabilities	\$ _____
(1) Total Assets – (2) Total Liabilities = NET WORTH	\$ _____