BEFORE THE ARKANSAS APPRAISER LICENSING & CERTIFICATION BOARD

IN THE MATTER OF: Lura Merrell, CR-0766 Case 18-0933

MAY 2 8 2019

Consent Agreement

WHEREAS, the Respondent, Lura Merrell, CR-0766 has completed an appraisal on the property located at the following address:

2438 E. Frontier Elm Drive, Fayetteville, AR 72703

WHEREAS, subsequent to jurisdiction being established a preliminary investigation and a review by a Probable Cause Panel, the case was referred to a Non-Judicial Hearing Panel (Informal Conference). The Non-Judicial Hearing was held on February 8, 2019, at which time the Panel concluded the report contained a number of concerns that potentially could lead to a report that does not meet the Uniform Standards of Professional Practice (USPAP) and/or State Law. Also, your lack of providing a response to the complaint, copy of your report and workfile were at issue.

WHEREAS, the Respondent has opted not to respond to the complaint or attend the Non-Judicial Hearing the Panel referred this matter to the Board for a formal Board hearing. In addition, Respondent did not appear at the Full Board Hearing.

THEREFORE, the Respondent is being notified of the Board's FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER that were ratified in a Board Meeting held on April 25, 2019.

AS ORDERED in the **FINDING OF FACT, CONCLUSIONS OF LAW AND ORDER,** the Respondents Certified Residential Appraiser credential is suspended for two (2) years.

FURTHERMORE, this agreement must be signed and returned to the Board office or rejected in writing before June 17, 2019. If the Respondent refuses to sign this Consent Agreement and return by the above date, her appraiser credential will be automatically revoked.

EXECUTED this <u>24</u> day of <u>May</u>, 2019.

Susa Merrell
Respondent's Signature

APPROVED BY:

Cay C. Marilia

Cary Matthews, Board Chairman, on behalf of the AR Appraiser Licensing & Certification Board 101 East Capitol, Ste 430 Little Rock, AR 72201