

Request to come out of Inactive Status
Commercial -Renewal Application

ID# _____
(For office use only)

FILING FEE \$ _____

Arkansas Contractors Licensing Board
4100 Richards Road
North Little Rock, AR 72117
Phone 501-372-4661
Fax 501-372-2247

Licensed Entity Name and License #, as it will appear on license:

Contact information for questions regarding this request:

Name: (Please Print) _____

Phone: _____

SUBMIT THE FOLLOWING WITH THIS APPLICATION:

This application will only be valid for 90 days once received in our office. IF the application is not complete within the 90 days, another filing fee, form, etc will be required.

- 1. FILING FEE – \$50.00 filing fee is required. Fees are non-refundable. Send money order or check made out to CLB or Contractors Licensing Board with this application.**
- 2. Yes__ No__ Do you have one or more employees? If yes, proof of workers compensation insurance is required.**
- 3. Please select the type of Commercial license the entity wishes to hold:**

____ Commercial **(Restricted – projects less than \$750,000)**

Requires: A **Compiled** financial statement from an Independent CPA must be submitted. **The date the financial statement was prepared for, not the date the financial was signed must be less than one year old.** The financial statement must include:

- (1) Compiled opinion letter from an Independent CPA
- (2) Balance sheet prepared in accordance with GAAP or on an Income Tax Basis (Accrual Method)
- (3) Footnotes not required

____ Commercial **(Projects of any size)**

Requires: A **Reviewed** or **Audited** financial statement from an Independent CPA must be submitted. **The date financial statement was prepared for, not the date the financial was signed must be less than one year old.** The financial statement must include:

- (1) Reviewed or Audited opinion letter from an Independent CPA
- (2) Balance sheet prepared in accordance with GAAP or on an Income Tax Basis (Accrual Method)
- (3) All footnotes to the balance sheet (See Ark. Code Ann. 17-25-304)

Below shows the minimum net worth that must be shown, as well as a positive working capital.

Heavy Construction	\$50,000
Highway, Railroad, Airport	\$50,000
Municipal & Utility	\$50,000
Building	\$50,000
Light Building	\$20,000
Mechanical	\$20,000
Electrical	\$20,000
Specialty(s)	\$ 5,000